



**THE CAYMAN ISLANDS' CONSUMER PRICE INDEX REPORT:
OCTOBER TO DECEMBER 2025**



Date of Publication: February 20th, 2025

YEAR ON YEAR INFLATION
December 2025/ December 2024
1.3%

QUARTER ON QUARTER INFLATION
December 2025/ September 2025
1.3%

The Consumer Price Index (CPI) for the fourth quarter of 2025 was **137.7** higher by **1.3** percent in comparison to the corresponding quarter of 2024.

- Food & Non-Alcoholic Beverages: up 3.8%
- Alcoholic Beverages and Tobacco: up 2.2%
- Housing and Utilities: up 2.0%
- Furnishings, Household Equipment, and Routine Household Maintenance: up 2.2%
- Communication: up 8.0%
- Recreation and Culture: 0.4%
- Education: up 4.6%
- Restaurants and Hotels: up 4.0%
- Miscellaneous Goods and Services: up 2.2%
- Clothing and Footwear: down 0.6%
- Health: down 0.4%
- Transport: down 5.0%

The fourth quarter Consumer Price Index (CPI) increased by **1.3** percent compared to the third quarter of 2025 that ended in September:

- ✓ Food & Non-Alcoholic Beverages: up 0.5%
- ✓ Alcoholic Beverages and Tobacco: up 0.7%
- ✓ Housing and Utilities: up 3.1%
- ✓ Furnishings, Household Equipment, and Routine Household Maintenance: up 0.6%
- ✓ Communication: up 4.2%
- ✓ Recreation and Culture: up 0.9%
- ✓ Education: up 1.0%
- ✓ Miscellaneous Goods and Services: up 1.6%
- ✓ Clothing and Footwear: down 0.9%
- ✓ Health: down 0.1%
- ✓ Transport: down 1.4%
- ✓ Restaurants and Hotels: down 0.1%

AVERAGE INFLATION FOR 2025

March 2025:	1.9%	=	Four quarter Average 1.3%
June 2025:	2.0%		
September 2025:	0.2%		
December 2025:	1.3%		

The Rate of Inflation for December 2025 over December 2024 was 1.3%

In the fourth quarter of 2025, the Consumer Price Index (CPI) was **137.7**, higher by 1.3 percent compared to the fourth quarter of 2024. Nine out of the twelve divisions recorded higher price indices. The average inflation for all four quarters of 2025 is 1.3 percent; the second quarter recorded the highest quarterly movement.

Figure 1: Inflation Rates, December 2021 – December 2025
 (% Change in CPI of Current Quarter over Same Quarter a Year Ago)

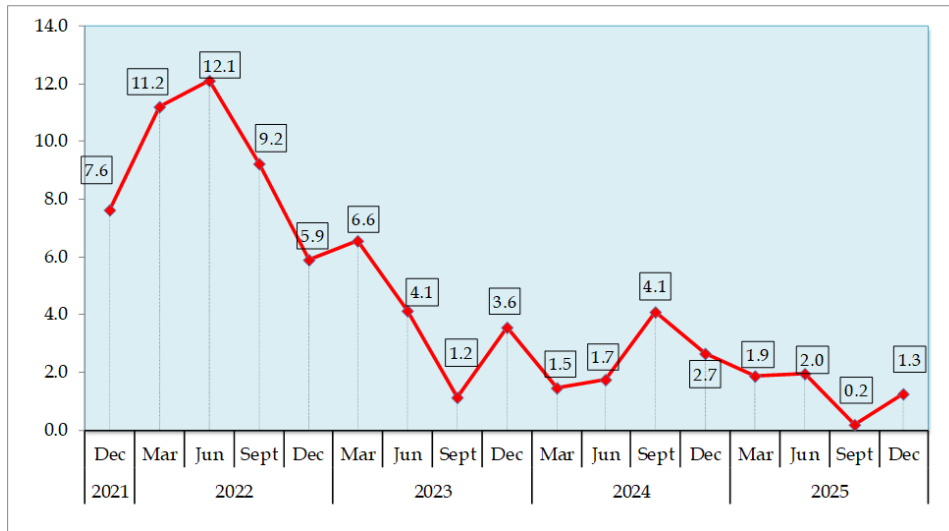
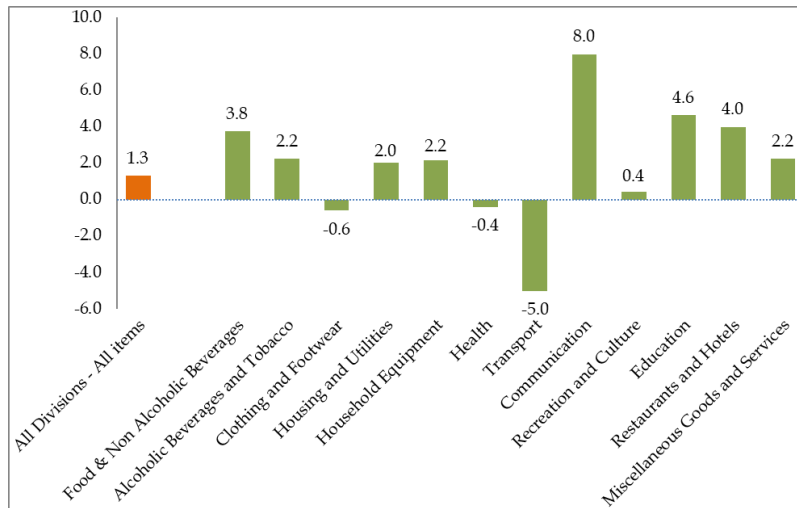


Figure 2: Inflation Rates, December 2025–December 2024 by Major Types of Goods and Services
 (% Change in CPI of Current Quarter over Same Quarter a Year Ago)



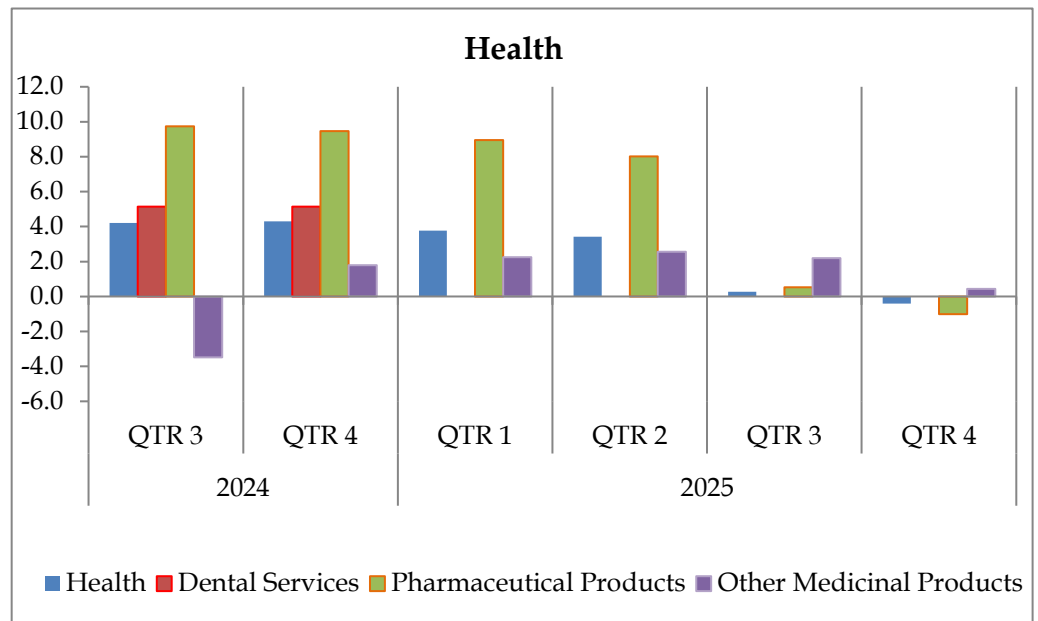
The **average CPI** in 2025 was **136.0**, an increase of **1.3** percent over the average CPI in 2024. This represents an increase in the overall index, driven mainly by higher prices for communication, education, restaurants and hotels and food and non-alcoholic beverages.

Summary Table: Average % Change, 2020 - 2025						
Division	Annual Average % Change					
	2020	2021	2022	2023	2024	2025
All Items	1.0	3.3	9.5	3.8	2.5	1.3
Food & Non-alcoholic beverages	5.1	3.8	9.2	5.7	2.1	3.6
Alcoholic Beverages & Tobacco	0.8	0.4	1.6	3.7	(0.0)	2.2
Clothing & Footwear	3.9	2.2	10.2	3.8	0.5	0.3
Housing and Utilities	1.0	2.8	14.4	4.6	2.7	(0.9)
Household Furnishings and Equipment	1.6	2.7	7.7	10.4	0.8	1.3
Health	2.3	3.5	0.8	1.5	3.2	1.7
Transport	(0.8)	4.4	11.3	2.6	0.9	0.6
Communication	5.9	3.7	4.7	(1.0)	9.8	7.3
Recreation & Culture	(3.2)	1.7	5.3	3.0	1.1	0.8
Education	4.2	1.4	1.7	2.6	10.4	8.0
Restaurants & Hotels	(0.3)	2.8	6.0	3.7	1.8	5.9
Miscellaneous Goods & Services	1.2	5.0	3.2	2.5	2.1	1.2

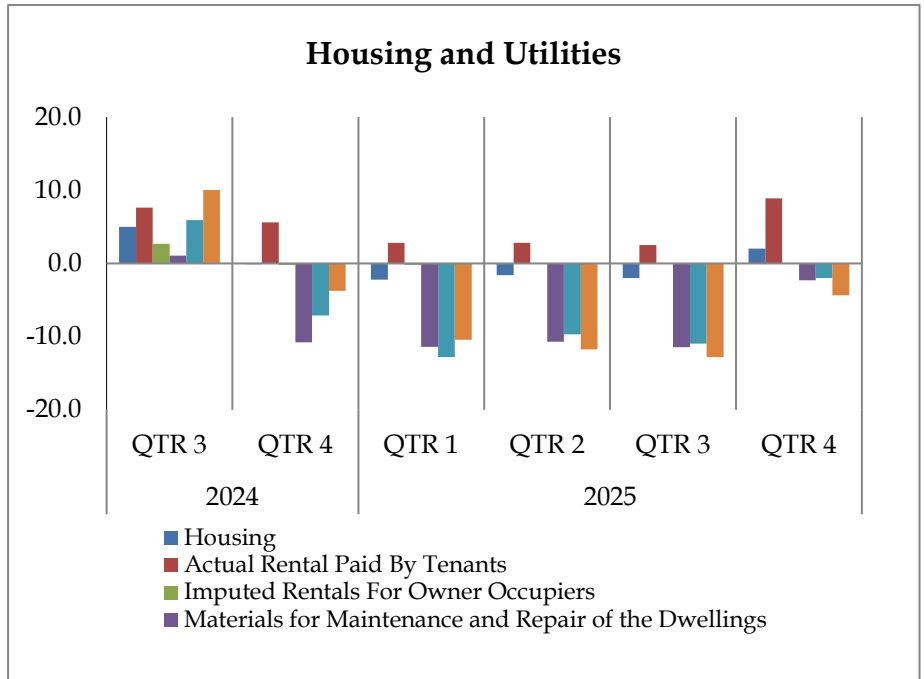
% change relative to the average index of the previous year
R - Revised

The increase in the fourth quarter 2025 CPI is mainly traced to the following divisions:

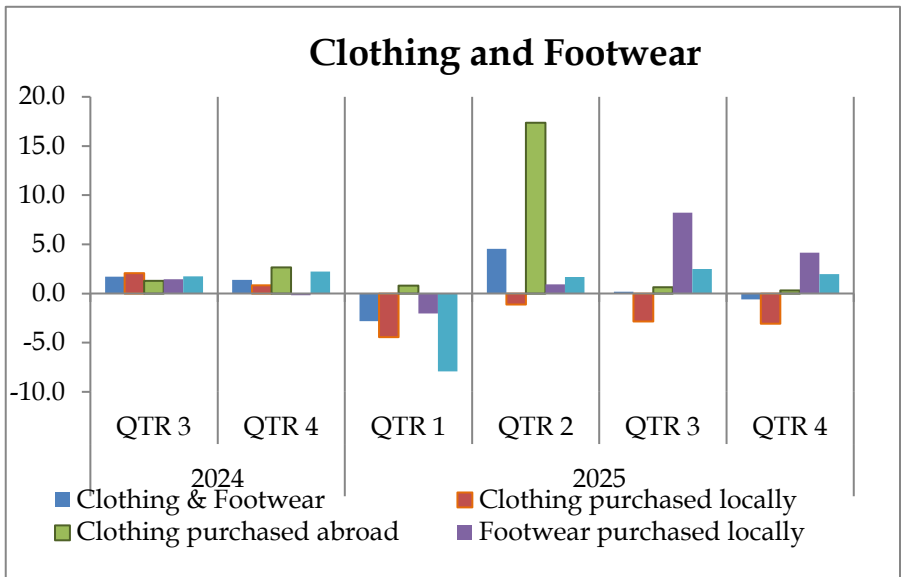
- Health:** This division showed a decline of **0.4** percent. This reduction is mainly from the 1.0 percent decline in the average price of *pharmaceutical products*. The 0.4 percent increase in *other medicinal products* moderated the decline of this division. *Therapeutic appliances and equipment, medical services, dental services, paramedical services and hospital services* remained constant.



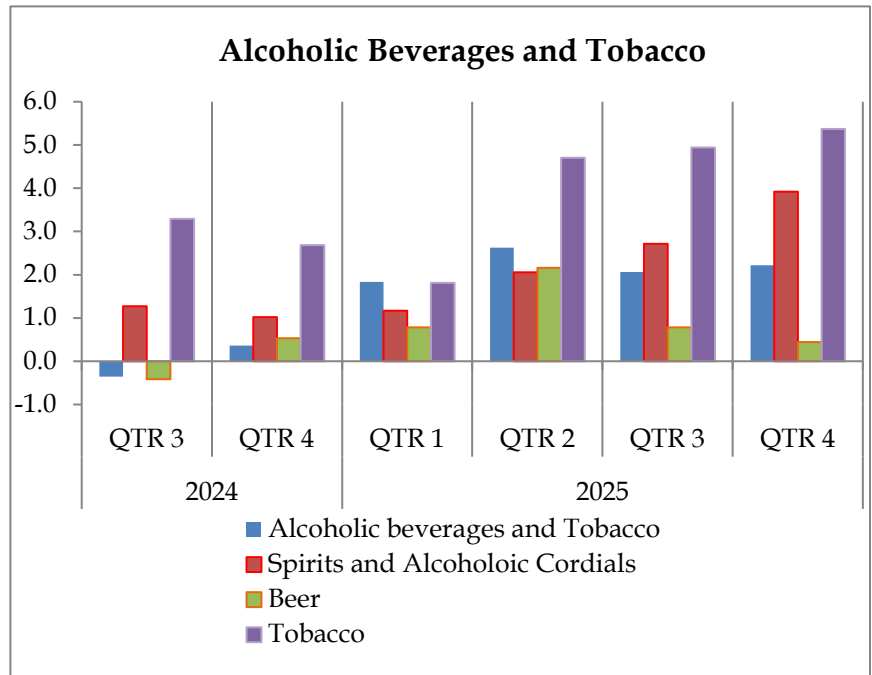
- Housing, water, electricity, gas and other fuels:** this division showed a 2.0 percent increase. The increase in this division can be traced to the 8.9 percent increase in the index for *actual rentals paid by tenants*. *Services for the maintenance and repair of the dwelling* also went up (3.7%). Contrastingly, *water supply* (4.4%), *materials for the maintenance and repair of the dwelling* (2.3%), *electricity* (2.0%) and *gas (lpg/propane)* (0.2%) had downward movement. *Imputed Rentals for Owner Occupiers* had no movement when compared to the corresponding quarter in 2024 .



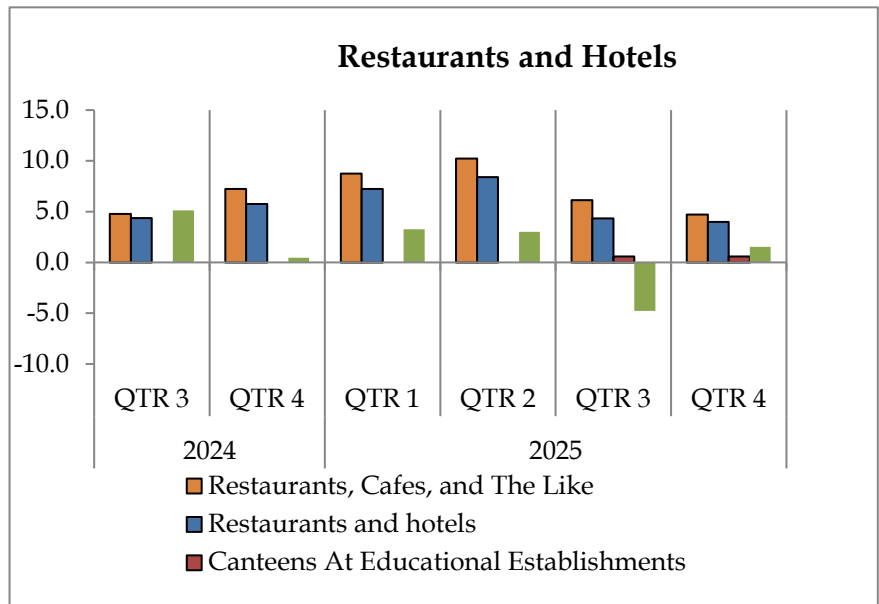
- Clothing & Footwear:** the index for this division had a 0.6 percent decrease due to a downward movement in the index *clothing purchased locally* of 3.1 percent. In contrast, *footwear purchased locally*, *clothing purchased abroad* and *footwear purchased abroad* went up by 4.1, 0.3 and 2.0 percent, respectively.



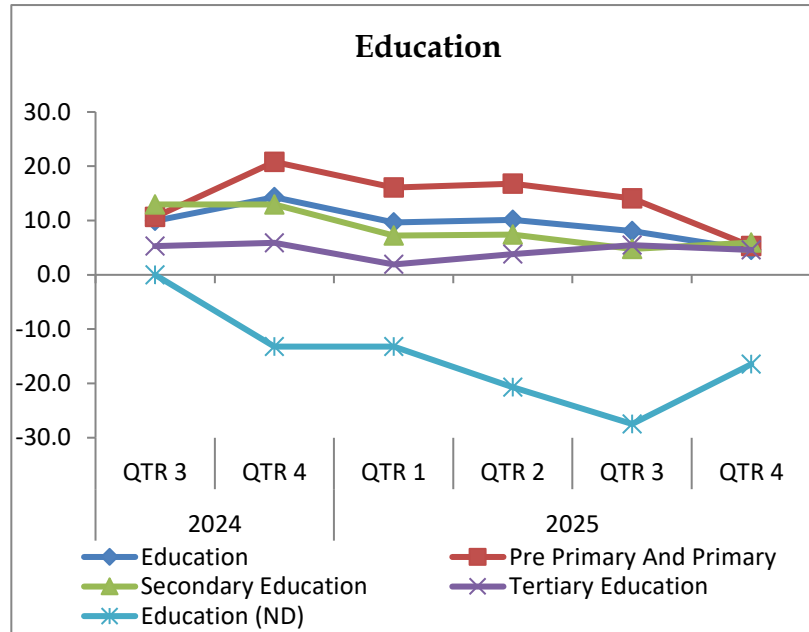
- Alcoholic beverages and tobacco:** this division rose by **2.2** percent. The increase in this division's index can be traced to the 5.4 percent increase in the cost of *tobacco*. *Spirits and alcoholic cordials* (3.9%) also increased alongside *wine* (1.6%) and *beer* (0.4%).



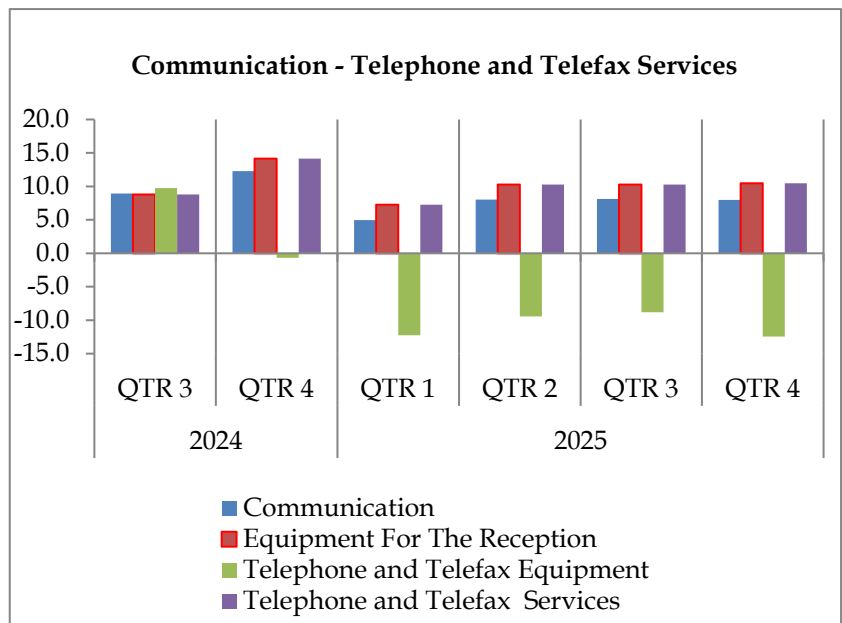
- Restaurants and Hotels:** there was a **4.0** percent increase in the index for this division as the average price of *restaurants, cafes, and the like* went up by 4.7 percent. In addition, *accommodation services (local & abroad)* (1.5%) and *canteens at educational establishments or work* (0.6%) increased.



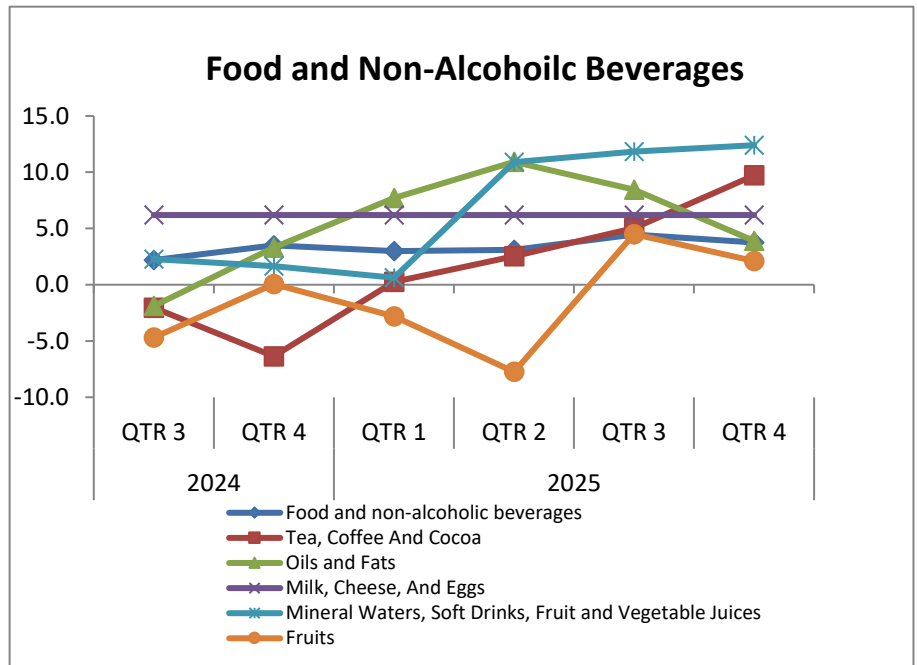
- Education:** there was a **4.6 percent** increase in the index for this division, traced mainly to the increase in the price of *secondary education* (5.9%). *Pre primary and primary education* also increased (5.3%) alongside *tertiary education* (4.6%). The increase of this division was moderated by the decline in the index for *education not definable by level* (16.5%).



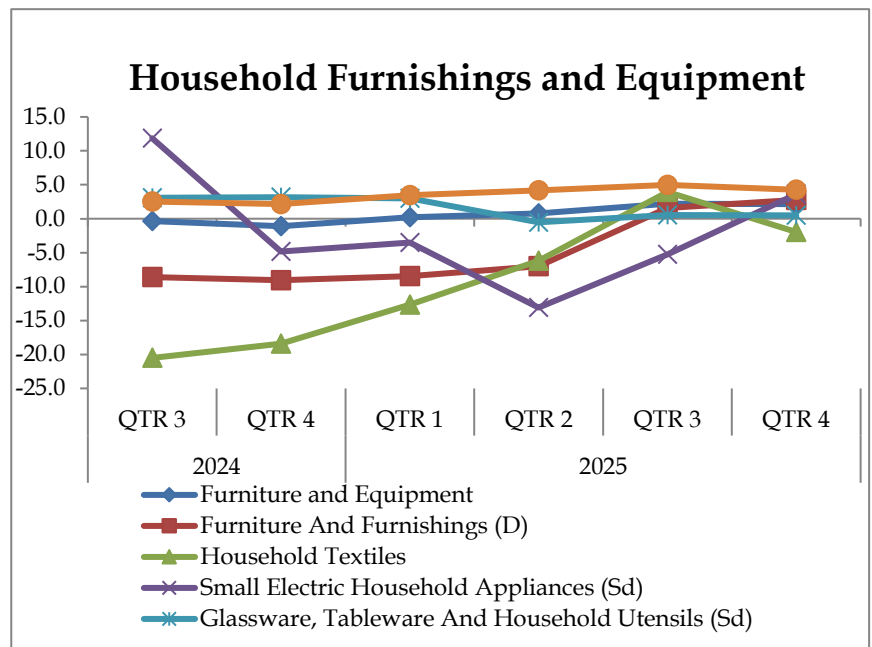
- Communication:** this division experienced an **8.0 percent** increase. The index for *telephone and telefax services* increased by 10.5 percent. Contrastingly, *telephone and telefax equipment* declined by 12.4 percent.



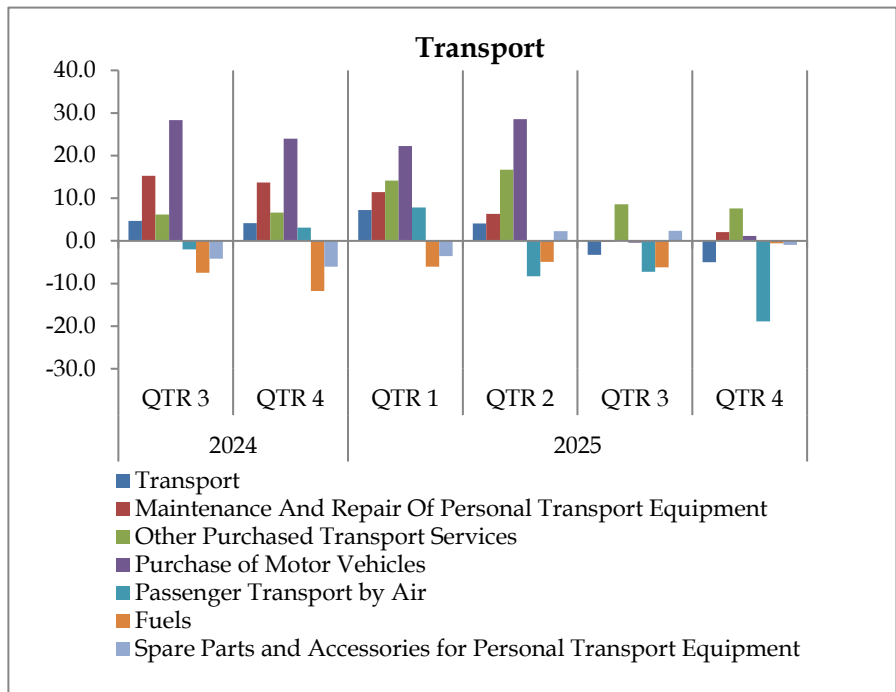
• **Food and non-alcoholic beverages:** this division experienced a 3.8 percent increase. There was a significant increase in the index for *mineral waters, soft drinks, fruit and vegetable juices* of 12.4 percent. Similarly, *sugar, sugar confectionary and snacks* (10.4%), *tea, coffee and cocoa* (9.7%), *meat & meat products* (5.9%), *oils and fats* (3.9%), *fish and seafood* (3.1%), *other food products (not elsewhere specified)* (2.9%), *bread and cereals* (2.8%) and *fruits* (2.1%) increased. The increase in this division was moderated by declines in *milk, cheese, and eggs* (4.3%) and *vegetables* (3.4%).



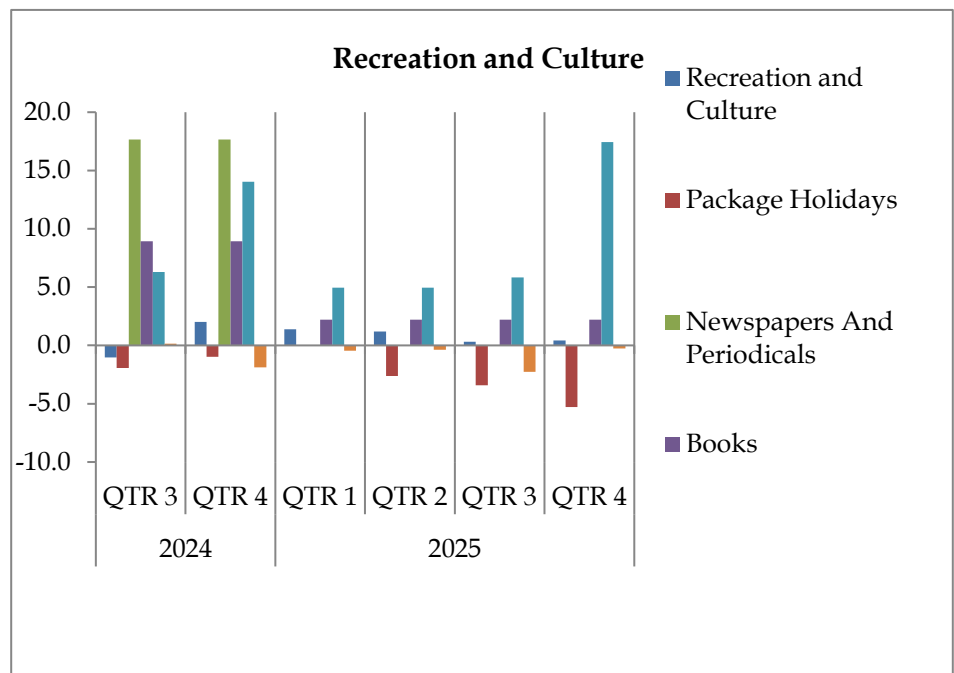
• **Household Furnishings and equipment:** this division's price index rose by 2.2 percent. This division increased due to an 8.3 percent increase in *major household appliances*. *Small tools and miscellaneous accessories* and *small electric household appliances* each experienced a 4.3 and 3.6 percent increase, respectively. The average price of *furniture and furnishings* also increased by 2.8 percent. *Non-durable household goods* (1.5%), *repair of household appliances* (0.7%) and *glassware, tableware and household utensils* (0.5%) increased whilst *household textiles* (2.0%) declined. *Employed staff (paid staff privately employed)* remained constant.



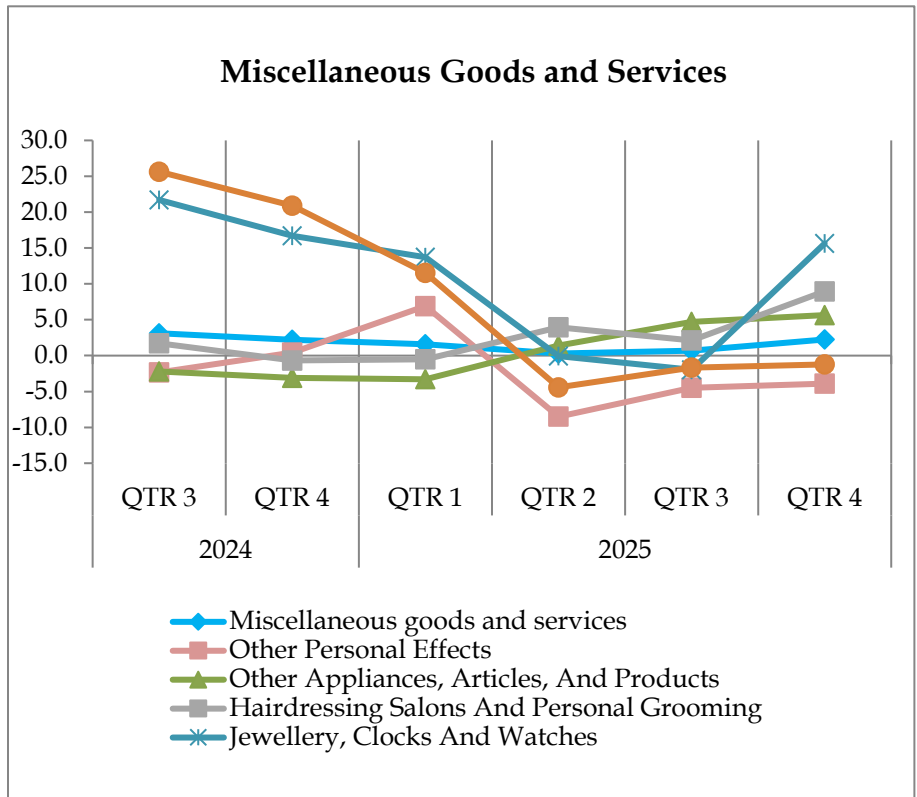
- Transport:** the index for this division recorded a 5.0 percent decline. The decrease can be attributed to the 18.9 percent decline in *passenger transport by air*. The decline in *spare parts and accessories for personal transport equipment* (1.0%), *other services in respect of personal transport equipment* (0.7%) and *fuels* (0.6%) also contributed to the division's decline. The downward movement of this division was moderated by the increase of *other purchased transport services* (7.6%), *passenger transport by road* (2.1%), *maintenance and repair of personal transport equipment* (2.0%) and *purchase of motor vehicles* (1.1%).



- Recreation and Culture:** this division increased by 0.4 percent when compared to the corresponding quarter in 2024. *Games, toys and hobbies* significantly increased by 19.7 percent alongside *equipment for sport, camping and open-air recreation* (17.4%). In addition, there was a significant decrease in *reception and recording equipment* of 12.5 percent. *Veterinary and other services for pets* (8.9%), *gardens, plants and flowers* (5.7%), *recording media (audio visual, media)* (4.7%), *information processing equipment* (14.4%), *major durables for outdoor recreation* (3.3%), *books* (2.2%) and *recreation and sporting services* (0.3%) all increased in comparison to the same period in 2024. Contrastingly, *package holidays (abroad)* declined by 5.3 percent alongside *cultural services* (2.4%) and *pets and related products* (0.3%). *Newspapers and periodicals* remained constant.



- Miscellaneous Goods and Services:** The index increased by 2.2 percent this quarter. This division's upward trend can be traced to the 15.7 percent increase in *jewellery and watches*. Similarly, the index for *hairdressing salons and personal grooming establishments* increased by 9.0 percent. Additionally, the index for *other appliances, articles and products for personal care* (5.6%) increased, while *housing contents insurance* (4.5%), *other personal effects* (3.9%), *vehicle insurance* (1.3%) and *social protection* (1.0%) all declined this quarter. *Health insurance, other financial services and other services not elsewhere classified* all remained constant.



Quarterly changes: December 2025 compared to September 2025

The fourth quarter CPI increased by 1.3 percent when compared to the third quarter of 2025, with the following divisions recording increases in their indices:

- Food and non-alcoholic beverages:** this division had a 0.5 percent increase for the quarter. The main contributor to this upward movement was the 4.2 percent increase in *meat & meat products*. Similarly, the average price of *fish and seafood* (3.3%), *mineral waters, soft drinks, fruit and vegetable juices* (1.7%), *fruits* (0.9%), *bread and cereals* (0.8%), *tea, coffee and cocoa* (0.8%) and *oils and fats* (0.6%) increased this quarter. The downward movement of *milk, cheese and eggs* (4.2%), *vegetables* (2.2%), *other food products (not elsewhere specified)* (0.6%) and *sugar, sugar confectionary and snacks* (0.3%) moderated the increase recorded in this division.
- Miscellaneous Goods and Services:** this index moved up by 1.6 percent for the quarter. This increase is due to the 18.0 percent increase in *jewellery and watches*. The index for *hairdressing salons and personal grooming establishments* (4.2%), *other appliances, articles and products for personal care* (1.6%), *other personal effects* (1.1%) and *vehicle insurance* (0.4) also experienced increases over the

quarter. The index for *other financial services, health insurance, social protection, other services not elsewhere classified and housing contents insurance* remained constant.

- **Alcoholic beverages and tobacco:** The index increased by 0.7 percent this quarter. This division's upward trend can be traced to the 1.8 percent increase in wine. Similarly, the index for *spirits and alcoholic cordials* increased by 1.1 percent. Additionally, the index for *tobacco* (0.5%) increased, while *beer* declined by 0.2 percent.
- **Furnishings, household equipment and routine household maintenance:** there was a 0.6 percent increase in this division for the quarter. *Major household appliances* drove this index upward with a 3.4 percent increase. *Furniture and furnishings* (1.2%), *small electric household appliances* (1.2%), *glassware, tableware and household utensils* (0.8%), *non-durable household goods* (0.3%) and *small tools and miscellaneous accessories* (0.3%) further pushed this division upward. *Household textiles* (3.8%) and *repair of household appliances* (0.3%) declined this quarter. *Employed staff (paid staff privately employed)* remained constant this quarter.
- **Education:** this index rose by 1.0 percent. The main contributor to this increase is *pre-primary and primary education*, which increased by 1.3 percent. *Secondary education* also increased this quarter by 1.1 percent. *Tertiary education* had a decline of 0.2 percent over the quarter. *Education not definable by level* had no movement this quarter.
- **Communication:** the index for this division moved upward by 4.2 percent for the quarter. *Telephone and telefax services* increased by 5.0 percent. *Telephone and telefax equipment* declined by 4.0 percent this quarter.
- **Recreation and culture:** This index increased by 0.9 percent. This increase can be attributed to the 11.0 percent increase in *equipment for sport, camping and open-air recreation* and the 8.4 percent increase in *games, toys and hobbies*. *Veterinary and other services for pets* (7.1%), *information processing equipment* (5.7%), *recording media (audio visual, media)* (2.1%) and *cultural services* (1.7%) all increased when compared to the previous quarter. Some notable declines were recorded for *reception and recording equipment* (9.1%), *major durables for outdoor recreation* (4.5%), *package holidays (abroad)* (1.4%) and *recreation and sporting services* (0.1%). *Gardens, plants and flowers, pets and related products, books and newspapers and periodicals* had no movements over the quarter.
- **Housing, water, electricity, gas and other fuels:** there was a 3.1 percent increase in this division's quarterly index. This upward movement can be attributed to the increase in the price of *actual rentals paid by tenants* by 7.2 percent. Similarly, the prices of *water supply* (3.1%) and *electricity* (4.9%) experienced an increase over the quarter. Contrastingly, *materials for the maintenance and repair of the dwelling* experienced a decline of 1.4 percent over the quarter. *Imputed rentals for owner occupiers, services for the maintenance and repair of the dwelling and gas (LPG/propane)* had no movement this quarter.

The following divisions recorded downward movements in their indices when compared to the quarter ending September 2025:

- **Clothing and footwear:** this index declined by **0.9** percent. The downward movement was mainly driven by the 5.4 percent decrease in *footwear purchased locally*. Similarly, *clothing purchased locally* declined by 0.4 percent. The downward movement was moderated by the increase in *clothing purchased abroad* (0.4%) and *footwear purchased abroad* (0.1%).
- **Health:** This quarter, the division declined by 0.1 percent. This downward movement was caused by the decline in *pharmaceutical products* (0.2%). *Therapeutic appliances and equipment, medical services, dental services, paramedical services, other medicinal products* and *hospital services* all remained constant compared to the previous quarter.
- **Restaurants and Hotels:** The index fell by 0.1 percent for the quarter. *Restaurants, cafes, and the like* decreased by 0.2 percent. Contrastingly, *accommodation services (local and abroad)* went up by 0.1 percent, while *canteens at educational establishments or work* remained constant this quarter.
- **Transport:** this index posted a **1.4** percent quarterly decline. The decrease in the index *passenger transport by air* (6.4%) drove this division's index downward. *Spare parts and accessories for personal transport equipment* (5.1%), *other services in respect of personal transport equipment* (3.1%), *passenger transport by road* (1.2%), *other purchased transport services* (0.4%) and *fuels* (0.1%) also contributed to the downward trend of the division. The increases in *maintenance and repair of personal transport equipment* (3.7%) and *purchase of motor vehicles* (1.1%) moderated the division's index.

Table 1: Quarterly Consumer Price Index and Inflation Rates

September 2016 = 100

Year	Quarter Ending	INDEX	Percentage change in CPI:	
			3 months ago	1 year ago
2020	March	111.3	-1.4	3.0
	June ⁺	111.5	0.2	2.1
	September ⁺	110.8	-0.7	-0.5
	December ⁺	112.2	1.3	-0.6
2021	March	110.2	-1.8	-1.0
	June	111.7	1.4	0.2
	September	118.0	5.6	6.5
	December	120.8	2.4	7.6
2022	March	122.5	1.5	11.2
	June	125.3	2.2	12.1
	September	128.8	2.9	9.2
	December	127.9	-0.7	5.9
2023	March	130.6	2.1	6.6
	June	130.4	-0.1	4.1
	September	130.3	-0.1	1.2
	December	132.5	1.7	3.6
2024	March	132.5	0.03	1.5
	June	132.7	0.1	1.7
	September	135.7	2.2	4.1
	December ⁺	136.0	0.3	2.7
2025	March ⁺	135.0	-0.7	1.9
	June ⁺	135.3	0.2	2.0
	September ⁺	135.9	0.4	0.2
	December	137.7	1.3	1.3

* The CPI series from 2013 to June 2016 were re-based to September 2016.

⁺ Revised

Table 2: Annual Averages 2010 to 2025**(September 2016 = 100)**

YEAR	INDEX	Percentage change from a year ago
2010	96.4	0.3
2011	97.6	1.3
2012	98.8	1.2
2013	100.9	2.2
2014	102.2	1.2
2015	99.8	-2.3
2016	99.1	-0.7
2017	101.1	2.0
2018	104.2	3.0
2019	110.4	6.0
2020	111.5	1.0
2021	115.2	3.3
2022	126.1	9.5
2023	131.0	3.8
2024	134.2	2.5
2025	136.0	1.3

TABLE 3: CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - FOURTH QUARTER 2025

Major Groups	Weight	Dec 24	Sept 25	Dec 25	Percentage Change	
					3 months ago	1 year ago
Overall	1,000.0	136.0	135.9	137.7	1.3	1.3
01 Food and non-alcoholic beverages	66.1	139.9	144.5	145.1	0.5	3.8
Bread and Cereals	8.6	135.5	138.1	139.3	0.8	2.8
Meat & Meat Products	8.9	146.2	148.6	154.8	4.2	5.9
Fish and Seafood	3.0	146.4	146.1	151.0	3.3	3.1
Milk, Cheese and Eggs	7.2	159.2	159.1	152.4	-4.2	-4.3
Oils and Fats	1.7	153.4	158.5	159.4	0.6	3.9
Fruits	6.7	149.1	151.0	152.3	0.9	2.1
Vegetables	8.4	134.8	133.2	130.2	-2.2	-3.4
Sugar, Sugar Confectionary and Snacks	3.1	130.3	144.2	143.8	-0.3	10.4
Other Food Products (Not Elsewhere Specified)	4.3	134.4	139.2	138.3	-0.6	2.9
Tea, Coffee and Cocoa	1.4	164.6	179.1	180.6	0.8	9.7
Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	12.9	124.4	137.5	139.8	1.7	12.4
02 Alcoholic beverages and tobacco	22.3	112.7	114.4	115.2	0.7	2.2
Spirits and Alcoholic Cordials	3.2	115.9	119.1	120.4	1.1	3.9
Wine	6.7	111.7	111.5	113.5	1.8	1.6
Beer	8.5	110.5	111.2	111.0	-0.2	0.4
Tobacco	3.9	116.7	122.4	123.0	0.5	5.4
03 Clothing & Footwear	33.3	131.0	131.3	130.2	-0.9	-0.6
Clothing purchased locally	14.4	141.2	137.5	136.9	-0.4	-3.1
Footwear purchased locally	3.9	147.8	162.7	153.9	-5.4	4.1
Clothing purchased abroad	11.9	113.7	113.6	114.0	0.4	0.3
Footwear purchased abroad	3.0	128.3	130.8	130.9	0.1	2.0
04 Housing, water, electricity, gas and other fuels	334.5	146.9	145.3	149.8	3.1	2.0
Actual Rentals paid by Tenants	85.7	166.7	169.3	181.5	7.2	8.9
Imputed Rentals for Owner Occupiers	170.3	137.1	137.1	137.1	0.0	0.0
Materials for the Maintenance and Repair of the Dwelling	2.5	122.1	120.9	119.3	-1.4	-2.3
Services for the Maintenance and Repair of the Dwelling	1.1	120.6	125.1	125.1	0.0	3.7
Water Supply	18.7	134.7	124.9	128.8	3.1	-4.4
Electricity	54.7	153.0	142.9	150.0	4.9	-2.0
Gas (LPG/Propane)	1.5	107.0	106.8	106.8	0.0	-0.2
05 Furnishings, household equipment and routine household maintenance	42.7	136.0	138.1	138.9	0.6	2.2
Furniture and Furnishings	8.7	148.3	150.6	152.4	1.2	2.8
Household Textiles	2.2	109.0	111.1	106.9	-3.8	-2.0
Major Household Appliances	4.6	117.1	122.7	126.9	3.4	8.3
Small Electric Household Appliances	1.0	161.1	164.9	166.9	1.2	3.6
Repair of Household Appliances	2.2	139.0	140.4	140.0	-0.3	0.7
Glassware, Tableware and Household Utensils	1.8	175.9	175.4	176.8	0.8	0.5
Small Tools and Miscellaneous Accessories	1.6	160.4	166.8	167.3	0.3	4.3
Non-Durable Household Goods	11.9	160.2	162.1	162.6	0.3	1.5
Employed Staff (Paid Staff Privately Employed)	8.6	90.8	90.8	90.8	0.0	0.0
06 Health	20.9	121.3	120.9	120.8	-0.1	-0.4
Pharmaceutical Products	6.1	168.0	166.5	166.3	-0.2	-1.0
Other Medicinal Products	0.6	113.1	113.6	113.6	0.0	0.4
Therapeutic Appliances and Equipment	2.1	100.9	100.9	100.9	0.0	0.0
Medical Services	5.2	101.1	101.1	101.1	0.0	0.0
Dental Services	1.7	106.8	106.8	106.8	0.0	0.0
Paramedical Services	1.0	100.0	100.0	100.0	0.0	0.0
Hospital Services	4.2	100.7	100.7	100.7	0.0	0.0

Major Groups	Weight	Dec 24	Sept 25	Dec 25	Percentage Change	
					3 months ago	1 year ago
07 Transport	162.0	142.9	137.6	135.7	-1.4	-5.0
Purchase of Motor Vehicles	35.8	173.2	173.3	175.2	1.1	1.1
Spare Parts and Accessories for Personal Transport Equipment	4.8	118.3	123.5	117.2	-5.1	-1.0
Fuels	43.4	122.3	121.7	121.5	-0.1	-0.6
Maintenance and Repair of Personal Transport Equipment	12.9	180.5	177.6	184.2	3.7	2.0
Other Services In Respect of Personal Transport Equipment	11.9	107.9	110.5	107.1	-3.1	-0.7
Passenger Transport by Road	3.0	97.8	101.1	99.8	-1.2	2.1
Passenger Transport by Air	46.8	143.9	124.7	116.7	-6.4	-18.9
Other Purchased Transport Services	3.4	127.2	137.5	136.9	-0.4	7.6
08 Communication	39.1	142.3	147.5	153.7	4.2	8.0
Telephone and Telefax Equipment	3.4	176.6	161.0	154.6	-4.0	-12.4
Telephone and Telefax Services	35.7	139.0	146.2	153.6	5.0	10.5
09 Recreation and Culture	59.2	115.9	115.4	116.4	0.9	0.4
Reception and Recording Equipment	2.3	72.0	69.3	63.0	-9.1	-12.5
Information Processing Equipment	1.9	138.5	149.9	158.4	5.7	14.4
Recording Media (Audio Visual, Media)	0.5	117.4	120.3	122.9	2.1	4.7
Major Durables for Outdoor Recreation	2.8	100.3	108.5	103.6	-4.5	3.3
Games, Toys and Hobbies	1.3	111.4	123.1	133.4	8.4	19.7
Equipment for Sport, Camping and Open-Air Recreation	1.5	117.4	124.2	137.8	11.0	17.4
Gardens, Plants and Flowers	1.3	125.5	132.7	132.7	0.0	5.7
Pets and Related Products	3.1	143.6	143.2	143.2	0.0	-0.3
Veterinary and Other Services For Pets	3.8	97.0	98.6	105.7	7.1	8.9
Recreation and Sporting Services	8.9	168.4	169.1	169.0	-0.1	0.3
Cultural Services	17.2	102.3	98.2	99.9	1.7	-2.4
Books	1.3	107.7	110.1	110.1	0.0	2.2
Newspapers and Periodicals	1.3	166.7	166.7	166.7	0.0	0.0
Package Holidays (Abroad)	12.2	99.0	95.2	93.8	-1.4	-5.3
10 Education	38.2	139.7	144.8	146.1	1.0	4.6
Pre Primary and Primary Education	18.1	149.5	155.3	157.3	1.3	5.3
Secondary Education	10.5	150.9	158.1	159.9	1.1	5.9
Tertiary Education	7.1	121.3	127.2	126.9	-0.2	4.6
Education Not Definable by Level	2.5	74.0	61.9	61.8	0.0	-16.5
11 Restaurants and Hotels	83.5	119.7	124.6	124.4	-0.1	4.0
Restaurants, Cafes and the Like	64.3	123.8	129.9	129.7	-0.2	4.7
Canteens at Educational Establishments Or Work	8.8	106.3	106.9	106.9	0.0	0.6
Accommodation Services (Local & Abroad)	10.3	105.1	106.6	106.7	0.1	1.5
12 Miscellaneous Goods and Services	98.2	116.9	117.7	119.5	1.6	2.2
Hairdressing Salons and Personal Grooming Establishments	12.8	104.2	109.0	113.5	4.2	9.0
Other Appliances, Articles and Products for Personal Care	15.6	122.2	127.1	129.1	1.6	5.6
Jewellery and Watches	2.3	216.9	212.7	250.9	18.0	15.7
Other Personal Effects	1.9	100.4	95.4	96.4	1.1	-3.9
Social Protection	5.6	149.0	147.5	147.5	0.0	-1.0
Housing Contents Insurance	3.1	112.0	106.9	106.9	0.0	-4.5
Health Insurance	33.6	103.0	103.1	103.1	0.0	0.0
Vehicle Insurance	11.7	118.5	116.5	117.0	0.4	-1.3
Other Financial Services	7.8	124.2	124.2	124.2	0.0	0.0
Other Services Not Elsewhere Classified	3.9	145.0	145.0	145.0	0.0	0.0



CONSUMER PRICE INDEX REPORT: OCTOBER TO DECEMBER 2025

Table 4: CONSUMER PRICE INDEX, AVERAGES BY MAJOR GROUPS
(SEPTEMBER 2016 = 100)

PERIOD / DIVISION	Food & Non-alcoholic beverages	Alcoholic Beverages & Tobacco	Clothing & Footwear	Housing and Utilities	Household Furnishings & Equipment	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	ALL ITEMS
WEIGHT	66.1	22.3	33.3	334.5	42.7	20.9	162.0	39.1	59.2	38.2	83.5	98.2	1000
2020													
MARCH	110.0	105.2	109.6	117.2	109.6	107.9	113.6	115.0	106.1	112.9	101.5	101.3	111.3
JUNE	112.7	105.9	110.3	118.2	110.1	109.7	115.4	115.3	103.2	112.9	100.8	101.4	111.5
SEPTEMBER	113.5	107.1	111.2	113.2	110.3	109.4	116.5	117.2	102.2	114.5	101.2	101.5	110.8
DECEMBER	114.4	106.3	110.5	118.1	111.4	109.3	111.7	117.3	103.2	115.7	101.3	105.9	112.2
ANNUAL AVERAGE 2020	112.6	106.1	110.4	116.7	110.3	109.1	114.3	116.2	103.7	114.0	101.2	102.6	111.5
2021													
MARCH	115.0	106.1	111.7	111.1	110.5	112.7	111.6	118.0	105.1	114.1	102.6	106.4	110.2
JUNE	116.1	106.8	111.5	112.6	112.8	112.8	116.3	119.3	102.8	117.1	102.6	106.4	111.7
SEPTEMBER	117.3	107.1	114.5	124.8	114.8	112.1	121.3	126.4	109.4	120.0	104.0	108.6	118.0
DECEMBER	119.3	106.3	113.5	131.5	115.0	114.0	127.9	118.3	104.5	111.1	107.0	109.3	120.8
ANNUAL AVERAGE 2021	116.9	106.6	112.8	120.0	113.3	112.9	119.3	120.5	105.4	115.6	104.1	107.7	115.2
2022													
MARCH	120.6	108.3	120.6	133.4	118.5	112.9	129.2	122.4	107.3	115.6	106.9	108.7	122.5
JUNE	125.3	108.0	123.1	134.3	121.2	113.6	136.0	127.1	111.4	116.4	109.8	109.8	125.3
SEPTEMBER	129.0	107.6	126.2	142.5	122.8	114.4	134.0	127.3	113.2	120.2	111.9	112.9	128.8
DECEMBER	136.0	109.2	127.3	138.9	125.8	114.5	131.8	127.8	112.4	118.1	112.8	113.2	127.9
ANNUAL AVERAGE 2022	127.7	108.3	124.3	137.3	122.1	113.9	132.8	126.1	111.1	117.6	110.3	111.2	126.1
2023													
MARCH	135.4	112.2	129.0	143.6	131.7	114.6	135.6	123.8	112.9	118.2	115.6	113.4	130.6
JUNE	134.0	112.2	128.9	142.3	134.1	115.6	135.9	123.8	114.6	120.1	114.4	114.6	130.4
SEPTEMBER	135.3	112.5	128.9	141.2	135.6	115.7	135.9	125.3	116.3	121.9	114.4	113.3	130.3
DECEMBER	135.2	112.3	129.2	147.0	137.5	116.3	137.2	126.7	113.6	122.2	113.2	114.4	132.5
ANNUAL AVERAGE 2023	135.0	112.3	129.0	143.5	134.7	115.5	136.2	124.9	114.3	120.6	114.4	113.9	131.0
2024													
MARCH	136.9	112.3	131.5	147.3	136.4	117.4	132.0	133.0	115.6	127.5	113.4	114.8	132.5
JUNE	136.4	112.0	125.0	147.1	135.6	117.7	132.2	136.6	115.8	131.4	113.5	116.8	132.7
SEPTEMBER	138.3	112.1	131.1	148.3	135.1	120.5	142.3	136.4	115.1	134.0	119.4	116.9	135.7
DECEMBER	139.9	112.7	131.0	146.9	136.0	121.3	142.9	142.3	115.9	139.7	119.7	116.9	136.0
ANNUAL AVERAGE 2024	137.9	112.3	129.6	147.4	135.8	119.2	137.4	137.1	115.6	133.1	116.5	116.3	134.2
2025													
MARCH	141.0	114.3	127.8	144.0	136.6	121.8	141.6	139.6	117.2	139.9	121.6	116.6	135.0
JUNE	140.6	114.9	130.7	144.8	136.7	121.8	137.6	147.5	117.2	144.7	123.0	117.1	135.3
SEPTEMBER	144.5	114.4	131.3	145.3	138.1	120.9	137.6	147.5	115.4	144.8	124.6	117.7	135.9
DECEMBER	145.1	115.2	130.2	149.8	138.9	120.8	135.7	153.7	116.4	146.1	124.4	119.5	137.7
ANNUAL AVERAGE 2025	142.8	114.7	130.0	146.0	137.6	121.3	138.1	147.1	116.5	143.9	123.4	117.7	136.0
% CHANGE OVER PREV YEAR	3.8	2.2	-0.6	2.0	2.2	-0.4	-5.0	8.0	0.4	4.6	4.0	2.2	1.3
% CHANGE OVER PREV QTR	0.5	0.7	-0.9	3.1	0.6	-0.1	-1.4	4.2	0.9	1.0	-0.1	1.6	1.3



**TABLE 5: Average Prices of Selected Items
Quarter Ending Dec 2025**

Item	Quantity	Average Prices		
		Dec 24	Sept 25	Dec 25
Sliced Brown Bread - Whole Wheat	20 oz	2.96	2.96	2.96
Corn Flakes (Original)	24 oz	7.79	7.81	7.69
Enriched Parboiled Long Grain Rice	5 lb	8.74	8.99	8.59
All Purpose Flour	5 lb	10.04	10.04	9.64
Stew Beef	per lb	7.75	8.52	8.17
Corned Beef - Canned	12 oz	8.32	8.74	7.99
Salmon Steaks	per lb	16.05	15.27	15.66
Tuna Fish - Canned	5oz	16.49	15.08	16.16
Condensed milk	395g	2.92	3.49	3.49
White Eggs - Grade A	1 dz	2.24	3.09	3.09
Butter - Salted	227g	4.21	5.18	3.91
Vegetable oil	48 OZ	6.41	5.95	4.82
Ripe Bananas (Not organic)	per lb	1.30	1.44	1.42
Red Delicious Apples	per lb	1.39	1.63	1.59
Plantain - Ripe	per lb	1.74	1.98	1.86
Grapes - Red seedless	per lb	2.22	2.29	2.38
Tomatoes - Slicing	Each	2.14	2.19	2.35
Lettuce, Iceberg	Each	3.84	4.43	4.69
Sweet Potato	per lb	4.09	4.74	4.69
Irish potatoes - Idaho	5 lb bag	5.26	4.59	4.49
Cane Sugar	4 lbs	5.34	5.68	5.68
Salt - Iodized	26 oz	4.79	5.29	5.29
Tea - 100% Natural	100 bags	6.66	6.82	6.82
Instant coffee - Classic	7 oz	6.70	6.94	6.94
Sodas and carbonated drinks - Bottle	20 oz	8.40	9.49	9.49
Beer - Local	12 oz	1.34	1.35	1.35
Beer - Local	24-case	1.37	1.38	1.38
Cigarettes - Regular	10 ct	9.61	9.62	9.62
Men's Long Jeans Pants	Average	50.77	52.11	53.62
Men's Short Pants - Casual	Average	41.69	39.81	41.66
Boys' Undewear/Underpants - 3 pk	Average	38.36	51.15	53.00
Women's Dresses - Casual	Average	62.09	52.72	49.98
Girls' Shirts/Blouses - Casual	Average	72.50	75.49	70.00
Girls' Dress - Casual	Average	24.67	33.00	27.00
Infant Boy Short Pants - Casual	Each	29.00	28.00	30.28
Men's Shoe - Casual - Man Made	Average	73.22	71.42	69.72
Women's Shoes - Dress - Man Made	Average	81.67	80.39	82.09
Women's Shoes - Casual - Man Made	Average	60.83	67.39	63.59
Infants' and Children's Shoes - Man Made	Average	67.50	93.50	96.09

**TABLE 5: Average Prices of Selected Items
Quarter Ending Sept 2025**

Item	Quantity	Dec 24	Sept 25	
Studio	George Town	1,310.30	1,400.00	1,400.00
Apartment - 1 Bedroom	George Town	1,437.10	1,521.83	1,695.19
Apartment - 2 Bedroom	George Town	2,222.91	2,196.22	2,346.67
Apartment - 3 Bedroom	George Town	3,299.61	3,286.88	3,401.91
Apartment - 1 Bedroom	West Bay	1,362.56	1,406.48	1,511.35
Apartment - 2 Bedroom	West Bay	2,025.64	2,111.27	2,164.95
Apartment - 3 Bedroom	West Bay	2,256.35	2,259.56	2,373.65
Apartment - 1 Bedroom	Bodden Town	1,376.71	1,374.86	1,468.28
Apartment - 2 Bedroom	Bodden Town	2,003.73	1,999.71	2,226.85
Apartment - 3 Bedroom	Bodden Town	2,157.32	2,151.75	2,228.73
Living Room Suite	2pc	2,120.28	2,104.90	2,106.34
Queen Bed with Mattress		2,273.66	2,216.55	2,218.23
Cribs		1,918.66	1,861.55	1,876.56
Plastic Tableware - Cutlery	48 pc	5.94	5.94	5.94
Dish Washing Liquid/Powder	14 fl oz	2.39	2.39	2.39
Laundry/Detergents - Liquid	50 fl oz	12.41	12.64	12.47
Bleaches - Concentrated	121 oz	11.99	13.54	13.29
Window Cleaner	23 fl oz	7.66	7.66	6.86
Paper Napkins - 1ply	200 ct	4.64	4.14	4.69
Paper Napkins - 2ply	100 ct	4.72	4.97	4.97
Drugs for Hypertension - Amlodipine 5 mg	30 Tablets	15.77	14.89	14.89
Drugs for Diabetes - Metformin 500 mg	30 Tablets	4.60	4.60	4.60
Tonic, Vitamins and Minerals - Men's	60 Tablets	18.61	18.61	18.61
Cough, Colds and Flu Preparations - Nasonex	1 Bottle/50 mcg	51.54	49.74	49.74
Drugs for Stomach Problems - Lansoprazole 30 mg	30 Tablets	15.79	15.79	15.79
Petrol - Regular	per gal	5.01	4.97	4.94
Petrol - Premium	per gal	5.46	5.44	5.45
Diesel - Diesel	per gal	5.16	5.11	5.23
Deodorant	2.6 oz	4.97	5.17	5.34
Comprehensive Vehicle Insurance	Annual	3,063.81	3,027.51	3,036.98

**Table 6: Annual Core Consumer Price Index
and Inflation Rates***

September 2016 = 100

Period	INDEX	Percentage change 1 year ago
Dec-17	102.7	2.5
Dec-18	103.1	0.4
Dec-19	112.9	9.5
Dec-20	113.3	0.4
Dec-21	119.9	5.8
Dec-22	124.8	4.0
Dec-23	129.9	4.1
Dec-24	135.3	4.2
Dec-25	137.5	1.6

*CPI Inflation excluding food, gas piped, and electricity,
fuel oil and other household fuels, and motor fuels.

Table 7: Quarterly Core Consumer Price Index and Inflation Rates

September 2016 = 100

Year	Quarter Ending	INDEX	Percentage change in CPI:	
			3 months ago	1 year ago
2020	March	111.3	-1.4	3.5
	June	112.2	0.8	2.8
	September	112.4	0.2	1.6
	December	113.3	0.8	0.4
2021	March	111.0	-2.1	-0.3
	June	111.2	0.2	-0.9
	September	117.8	5.9	4.7
	December	119.9	1.9	5.8
2022	March	121.4	1.2	9.4
	June	123.0	1.3	10.6
	September	124.3	1.1	5.5
	December	124.8	0.4	4.0
2023	March	127.3	2.0	4.8
	June	127.8	0.4	3.9
	September	128.1	0.2	3.0
	December	129.9	1.4	4.1
2024	March	130.5	0.5	2.6
	June	131.0	0.4	2.5
	September	134.2	2.4	4.8
	December	135.3	0.8	4.2
2025	March	134.9	-0.3	3.3
	June	135.1	0.2	3.2
	September	135.7	0.4	1.1
	December	137.5	1.3	1.6

TABLE 8: CORE CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - FOURTH QUARTER 2025

Major Groups	Weight	Percentage Change				
		Dec 24	Sept 25	Dec 25	3 months ago	1 year ago
Overall	834.3	135.3	135.7	137.5	1.3	1.6
01 Food and non-alcoholic beverages	-	-	-	-	-	-
Bread and Cereals	-	-	-	-	-	-
Meat & Meat Products	-	-	-	-	-	-
Fish and Seafood	-	-	-	-	-	-
Milk, Cheese and Eggs	-	-	-	-	-	-
Oils and Fats	-	-	-	-	-	-
Fruits	-	-	-	-	-	-
Vegetables	-	-	-	-	-	-
Sugar, Sugar Confectionary and Snacks	-	-	-	-	-	-
Other Food Products (Not Elsewhere Specified)	-	-	-	-	-	-
Tea, Coffee and Cocoa	-	-	-	-	-	-
Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	-	-	-	-	-	-
02 Alcoholic beverages and tobacco	22.3	112.7	114.4	115.2	0.7	2.2
Spirits and Alcoholic Cordials	3.2	115.9	119.1	120.4	1.1	3.9
Wine	6.7	111.7	111.5	113.5	1.8	1.6
Beer	8.5	110.5	111.2	111.0	-0.2	0.4
Tobacco	3.9	116.7	122.4	123.0	0.5	5.4
03 Clothing & Footwear	33.3	131.0	131.3	130.2	-0.9	-0.6
Clothing	14.4	141.2	137.5	136.9	-0.4	-3.1
Footwear	3.9	147.8	162.7	153.9	-5.4	4.1
Clothing purchased abroad	11.9	113.7	113.6	114.0	0.4	0.3
Footwear purchased abroad	3.0	128.3	130.8	130.9	0.1	2.0
04 Housing, water, electricity, gas and other fuels	278.3	145.9	146.0	150.0	2.7	2.9
Actual Rentals paid by Tenants	85.7	166.7	169.3	181.5	7.2	8.9
Imputed Rentals for Owner Occupiers	170.3	137.1	137.1	137.1	0.0	0.0
Materials for the Maintenance and Repair of the Dwelling	2.5	122.1	120.9	119.3	-1.4	-2.3
Services for the Maintenance and Repair of the Dwelling	1.1	120.6	125.1	125.1	0.0	3.7
Water Supply	18.7	134.7	124.9	128.8	3.1	-4.4
Electricity	-	-	-	-	-	-
Gas (LPG/Propane)	-	-	-	-	-	-
05 Furnishings, household equipment and routine household maintenance	42.7	136.0	138.1	138.9	0.6	2.2
Furniture and Furnishings	8.7	148.3	150.6	152.4	1.2	2.8
Household Textiles	2.2	109.0	111.1	106.9	-3.8	-2.0
Major Household Appliances	4.6	117.1	122.7	126.9	3.4	8.3
Small Electric Household Appliances	1.0	161.1	164.9	166.9	1.2	3.6
Repair of Household Appliances	2.2	139.0	140.4	140.0	-0.3	0.7
Glassware, Tableware and Household Utensils	1.8	175.9	175.4	176.8	0.8	0.5
Small Tools and Miscellaneous Accessories	1.6	160.4	166.8	167.3	0.3	4.3
Non-Durable Household Goods	11.9	160.2	162.1	162.6	0.3	1.5
Employed Staff (Paid Staff Privately Employed)	8.6	90.8	90.8	90.8	0.0	0.0
06 Health	20.9	121.3	120.9	120.8	-0.1	-0.4
Pharmaceutical Products	6.1	168.0	166.5	166.3	-0.2	-1.0
Other Medicinal Products	0.6	113.1	113.6	113.6	0.0	0.4
Therapeutic Appliances and Equipment	2.1	100.9	100.9	100.9	0.0	0.0
Medical Services	5.2	101.1	101.1	101.1	0.0	0.0
Dental Services	1.7	106.8	106.8	106.8	0.0	0.0
Paramedical Services	1.0	100.0	100.0	100.0	0.0	0.0
Hospital Services	4.2	100.7	100.7	100.7	0.0	0.0

Major Groups	Weight	Dec 24	Sept 25	Dec 25	Percentage Change	
					3 months ago	1 year ago
07 Transport	118.6	150.5	144.4	142.9	-1.0	-5.0
Purchase of Motor Vehicles	35.8	173.2	173.3	175.2	1.1	1.1
Spare Parts and Accessories for Personal Transport Equipment	4.8	118.3	123.5	117.2	-5.1	-1.0
Fuels	-	-	-	-	-	-
Maintenance and Repair of Personal Transport Equipment	12.9	180.5	177.6	184.2	3.7	2.0
Other Services In Respect of Personal Transport Equipment	11.9	107.9	110.5	107.1	-3.1	-0.7
Passenger Transport by Road	3.0	97.8	101.1	99.8	-1.2	2.1
Passenger Transport by Air	46.8	143.9	124.7	116.7	-6.4	-18.9
Other Purchased Transport Services	3.4	127.2	137.5	136.9	-0.4	7.6
08 Communication	39.1	142.3	147.5	153.7	4.2	8.0
Telephone and Telefax Equipment	3.4	176.6	161.0	154.6	-4.0	-12.4
Telephone and Telefax Services	35.7	139.0	146.2	153.6	5.0	10.5
09 Recreation and Culture	59.2	115.9	115.4	116.4	0.9	0.4
Reception and Recording Equipment	2.3	72.0	69.3	63.0	-9.1	-12.5
Information Processing Equipment	1.9	138.5	149.9	158.4	5.7	14.4
Recording Media (Audio Visual, Media)	0.5	117.4	120.3	122.9	2.1	4.7
Major Durables for Outdoor Recreation	2.8	100.3	108.5	103.6	-4.5	3.3
Games, Toys and Hobbies	1.3	111.4	123.1	133.4	8.4	19.7
Equipment for Sport, Camping and Open-Air Recreation	1.5	117.4	124.2	137.8	11.0	17.4
Gardens, Plants and Flowers	1.3	125.5	132.7	132.7	0.0	5.7
Pets and Related Products	3.1	143.6	143.2	143.2	0.0	-0.3
Veterinary and Other Services For Pets	3.8	97.0	98.6	105.7	7.1	8.9
Recreation and Sporting Services	8.9	168.4	169.1	169.0	-0.1	0.3
Cultural Services	17.2	102.3	98.2	99.9	1.7	-2.4
Books	1.3	107.7	110.1	110.1	0.0	2.2
Newspapers and Periodicals	1.3	166.7	166.7	166.7	0.0	0.0
Package Holidays (Abroad)	12.2	99.0	95.2	93.8	-1.4	-5.3
10 Education	38.2	139.7	144.8	146.1	1.0	4.6
Pre Primary and Primary Education	18.1	149.5	155.3	157.3	1.3	5.3
Secondary Education	10.5	150.9	158.1	159.9	1.1	5.9
Tertiary Education	7.1	121.3	127.2	126.9	-0.2	4.6
Education Not Definable by Level	2.5	74.0	61.9	61.8	0.0	-16.5
11 Restaurants and Hotels	83.5	119.7	124.6	124.4	-0.1	4.0
Restaurants, Cafes and the Like	64.3	123.8	129.9	129.7	-0.2	4.7
Canteens at Educational Establishments Or Work	8.8	106.3	106.9	106.9	0.0	0.6
Accommodation Services (Local & Abroad)	10.3	105.1	106.6	106.7	0.1	1.5
12 Miscellaneous Goods and Services	98.2	116.9	117.7	119.5	1.6	2.2
Hairdressing Salons and Personal Grooming Establishments	12.8	104.2	109.0	113.5	4.2	9.0
Other Appliances, Articles and Products for Personal Care	15.6	122.2	127.1	129.1	1.6	5.6
Jewellery and Watches	2.3	216.9	212.7	250.9	18.0	15.7
Other Personal Effects	1.9	100.4	95.4	96.4	1.1	-3.9
Social Protection	5.6	149.0	147.5	147.5	0.0	-1.0
Housing Contents Insurance	3.1	112.0	106.9	106.9	0.0	-4.5
Health Insurance	33.6	103.0	103.1	103.1	0.0	0.0
Vehicle Insurance	11.7	118.5	116.5	117.0	0.4	-1.3
Other Financial Services	7.8	124.2	124.2	124.2	0.0	0.0
Other Services Not Elsewhere Classified	3.9	145.0	145.0	145.0	0.0	0.0

NOTES ON THE INDEX COMPILATION

1. Data collection

This report uses the 2016 CPI basket based on the results of the 2015 Household Budget Survey (HBS) as updated between August 2016 and August 2017. The goods and services in the basket are classified into twelve (12) divisions using the United Nations Classification of Individual Consumption According to Purpose (COICOP). In all, there are **2,227** items (7th-digit COICOP level) included in the basket collected from **203** providers/outlets in Grand Cayman, compared to 2008, when there were **1,647** items collected from **147** providers/outlets. The items are classified as follows:

Summary Table: Number of Items and Weights for the CPI Baskets of 2008 and 2016

	2008		2016	
	Number of Items	Weights	Number of Items	Weights
Total	1,647	1,000	2,227	1,000
01. Food & Non Alcoholic Beverage	540	79.6	551	66.1
02. Alcohol and Tobacco	66	6.5	153	22.3
03. Clothing and Footwear	153	34.3	273	33.3
04. Housing and Utilities	59	394.4	153	334.5
05. Household Equipment	212	56.4	316	42.7
06. Health	111	24.2	124	20.9
07. Transport	107	96.1	198	162.0
08. Communication	62	69.7	40	39.1
09. Recreation and Culture	75	40.5	94	59.2
10. Education	18	27.9	46	38.2
11. Restaurants and Hotels	57	40.2	103	83.5
12. Miscellaneous Goods and Services	187	130.2	176	98.2

All price indices for goods and services purchased abroad were taken from price indices published by the US Bureau of Labour Statistics.

ESO collection periods and price averaging methodologies follow updated international standards, in particular, the *Consumer Price Index Manual: Theory and Practice* (August 2004) published by the International Labour Organization (ILO). Prices of selected items are collected every second month of the quarter. Vulnerable items which change monthly, such as vegetables and fruits, fish and meat, and gas are collected on a monthly basis. Prices across outlets are averaged using the geometric mean formula to reduce the impact of extreme or outlier prices (please see below).

2. CPI formula

The CPI is computed using Lowe's formula. The Lowe indices is one of the widest and most popular class of price indices, which is obtained by defining the index as the percentage change between the periods

compared, in the total cost of purchasing a given set of quantities, generally described as a “basket”.¹ The Lowe index, PLo, is defined as follows²:

$$P_{Lo} = \frac{\sum_{i=1}^n p_i^t q_i}{\sum_{i=1}^n p_i^0 q_i}$$

Where n = number of products in the basket with prices p_i and quantities q_i
 0 = base period
 t = later period being compared

Geometric mean

The price p = [p₁, p₂, . . . , p_n] for each item from different outlets is the average of prices of the outlets using the geometric mean or the formula:

$$p = \left(\prod_{i=1}^n p_i \right)^{1/n} = \sqrt[n]{p_1, p_2, \dots, p_n}$$

Inflation: this refers to the percentage change in the Consumer Price Index from one period to another. Typically, this period would be a year or a quarter.

Annual Inflation Rate: the percentage change of the CPI in the quarter under review over the CPI of the same quarter a year ago. This is also known as the **year-on-year inflation rate**.

Quarterly Inflation Rate: the percentage change of the CPI in the quarter under review over the previous quarter. This is also known as the **quarter-on-quarter inflation rate**.

¹ ILO by 2004, p. 2). Consumer price index manual

² Ibid, p.3